

LAMPIRAN 1. PERHITUNGAN SAMPEL PENELITIAN

NO	KODE SAHAM	2014		2015		2016		2017		2018	
1	ASII										
2	AUTO										
3	BRAM										
4	GDYR										
5	GJTL										
6	IMAS										
7	INDS										
8	LPIN										
9	MASA										
10	NIPS										
11	PRAS										
12	SMSM										
13	BOLT										
Jumlah sampel penelitian		12	-3	13	-3	13	-3	13	-3	13	-3
		9		10		10		10		10	
Total sampel penelitian tahun 2014-2018		49									

Keterangan :

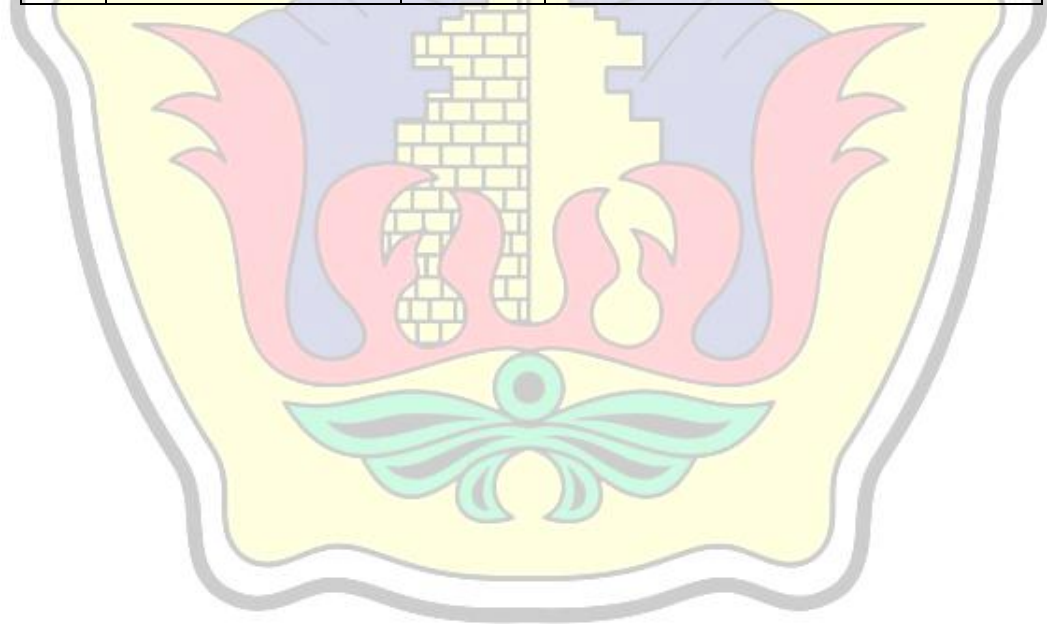
- Perusahaan manufaktur sub-sektor otomotif yang terdaftar di Bursa Efek Indonesia tahun 2014-2018

 Perusahaan manufaktur sub-sektor otomotif yang tidak menyajikan laporan keuangan dengan mata uang rupiah selama tahun 2014-2018

**LAMPIRAN 2. DAFTAR SAMPEL NAMA PERUSAHAAN
MANUFAKTUR**

NO	KODE SAHAM	TAHUN	NAMA PERUSAHAAN
1	ASII	2014	Astra International Tbk
2	AUTO	2014	Astra Auto Part Tbk
3	GJTL	2014	Gajah Tunggal Tbk
4	IMAS	2014	Indomobil Sukses International Tbk
5	INDS	2014	Indospring Tbk
6	LPIN	2014	Lippo Enterprises Tbk
7	NIPS	2014	Nippres Tbk
8	PRAS	2014	Prima Alloy Steel Universal Tbk
9	SMSM	2014	Selamat Sempurna Tbk
NO	KODE SAHAM	TAHUN	NAMA PERUSAHAAN
1	ASII	2015	Astra International Tbk
2	AUTO	2015	Astra Auto Part Tbk
3	GJTL	2015	Gajah Tunggal Tbk
4	IMAS	2015	Indomobil Sukses International Tbk
5	INDS	2015	Indospring Tbk
6	LPIN	2015	Lippo Enterprises Tbk
7	NIPS	2015	Nippres Tbk
8	PRAS	2015	Prima Alloy Steel Universal Tbk
9	SMSM	2015	Selamat Sempurna Tbk
10	BOLT	2015	Garuda Metalindo Tbk
NO	KODE SAHAM	TAHUN	NAMA PERUSAHAAN
1	ASII	2016	Astra International Tbk
2	AUTO	2016	Astra Auto Part Tbk
3	GJTL	2016	Gajah Tunggal Tbk
4	IMAS	2016	Indomobil Sukses International Tbk
5	INDS	2016	Indospring Tbk
6	LPIN	2016	Lippo Enterprises Tbk
7	NIPS	2016	Nippres Tbk
8	PRAS	2016	Prima Alloy Steel Universal Tbk
9	SMSM	2016	Selamat Sempurna Tbk
10	BOLT	2016	Garuda Metalindo Tbk
NO	KODE SAHAM	TAHUN	NAMA PERUSAHAAN
1	ASII	2017	Astra International Tbk
2	AUTO	2017	Astra Auto Part Tbk
3	GJTL	2017	Gajah Tunggal Tbk
4	IMAS	2017	Indomobil Sukses International Tbk

5	INDS	2017	Indospring Tbk
6	LPIN	2017	Lippo Enterprises Tbk
7	NIPS	2017	Nippres Tbk
8	PRAS	2017	Prima Alloy Steel Universal Tbk
9	SMSM	2017	Selamat Sempurna Tbk
10	BOLT	2017	Garuda Metalindo Tbk
NO	KODE SAHAM	TAHUN	NAMA PERUSAHAAN
1	ASII	2018	Astra International Tbk
2	AUTO	2018	Astra Auto Part Tbk
3	GJTL	2018	Gajah Tunggal Tbk
4	IMAS	2018	Indomobil Sukses International Tbk
5	INDS	2018	Indospring Tbk
6	LPIN	2018	Lippo Enterprises Tbk
7	NIPS	2018	Nippres Tbk
8	PRAS	2018	Prima Alloy Steel Universal Tbk
9	SMSM	2018	Selamat Sempurna Tbk
10	BOLT	2018	Garuda Metalindo Tbk



LAMPIRAN 3. DER PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	TOTAL HUTANG	TOTAL EKUITAS	DER
1	ASII	2014	115.705.000.000.000	120.324.000.000.000	96,16
2	ASII	2015	118.902.000.000.000	126.533.000.000.000	93,97
3	ASII	2016	121.949.000.000.000	139.906.000.000.000	87,16
4	ASII	2017	139.317.000.000.000	156.329.000.000.000	89,12
5	ASII	2018	170.348.000.000.000	174.363.000.000.000	97,70
6	AUTO	2014	4.244.369.000.000	10.136.557.000.000	41,87
7	AUTO	2015	4.195.684.000.000	10.143.426.000.000	41,36
8	AUTO	2016	4.075.716.000.000	10.536.558.000.000	38,68
9	AUTO	2017	4.003.233.000.000	10.759.076.000.000	37,21
10	AUTO	2018	4.626.013.000.000	11.263.635.000.000	41,07
11	GJTL	2014	10.059.605.000.000	5.983.731.000.000	168,12
12	GJTL	2015	12.115.363.000.000	5.394.142.000.000	224,60
13	GJTL	2016	12.849.602.000.000	5.848.177.000.000	219,72
14	GJTL	2017	12.501.710.000.000	5.689.466.000.000	219,73
15	GJTL	2018	13.835.648.000.000	5.875.830.000.000	235,47
16	IMAS	2014	16.744.375.200.010	6.727.022.634.910	248,91
17	IMAS	2015	18.163.865.982.392	6.697.091.857.105	271,22
18	IMAS	2016	18.923.523.905.726	6.709.818.352.953	282,03
19	IMAS	2017	22.094.058.955.142	9.281.252.344.712	238,05
20	IMAS	2018	30.632.253.308.636	10.323.742.965.226	296,72
21	INDS	2014	454.347.526.616	1.828.318.551.877	24,85
22	INDS	2015	634.889.428.231	1.919.038.917.988	33,08
23	INDS	2016	409.208.624.907	2.068.063.877.631	19,79
24	INDS	2017	298.798.419.319	2.144.818.918.530	13,93
25	INDS	2018	288.105.732.114	2.194.231.835.853	13,13
26	LPIN	2014	46.315.786.933	139.279.961.392	33,25
27	LPIN	2015	207.564.071.081	116.490.714.202	178,18
28	LPIN	2016	426.243.285.867	51.595.020.389	826,13
29	LPIN	2018	28.026.041.147	273.570.407.671	10,24
30	LPIN	2017	36.654.665.747	231.461.832.583	15,84
31	NIPS	2014	630.960.175.000	575.894.224.000	109,56
32	NIPS	2015	938.717.411.000	609.002.679.000	154,14
33	NIPS	2016	935.375.496.000	842.580.894.000	111,01
34	NIPS	2017	1.081.449.877.000	879.512.570.000	122,96
35	NIPS	2018	1.165.969.450.000	968.416.192.000	120,40
36	PRAS	2014	601.006.310.349	685.821.589.456	87,63

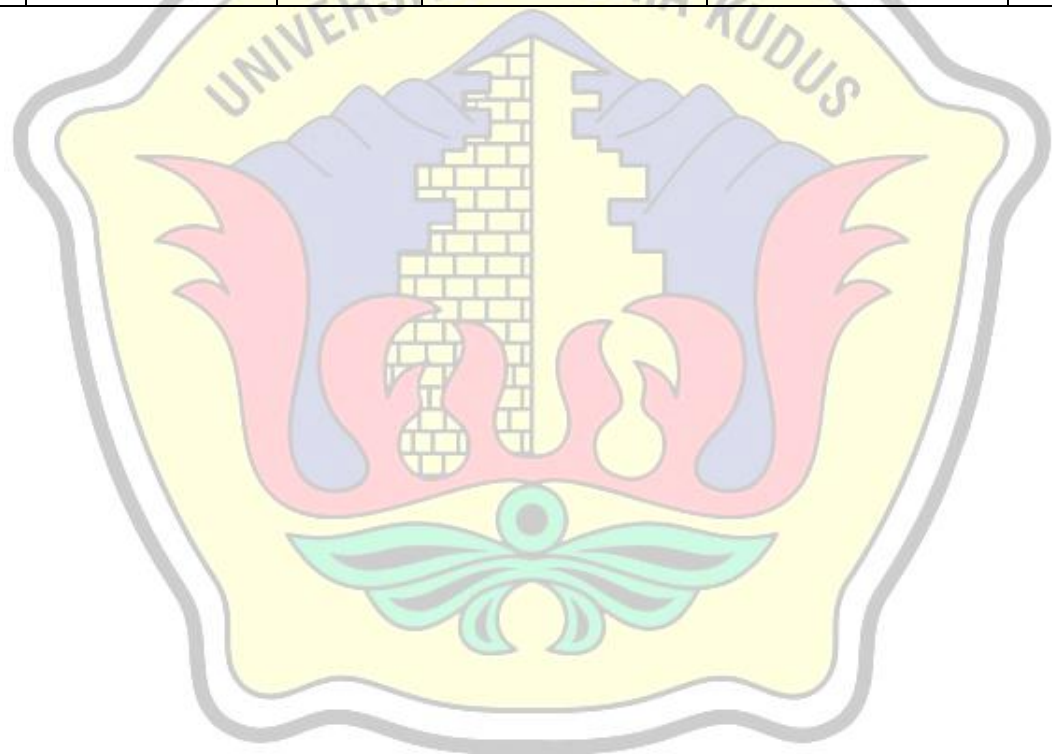
37	PRAS	2015	811.177.918.367	720.564.133.797	112,58
38	PRAS	2016	903.464.665.102	693.001.882.560	130,37
39	PRAS	2017	865.838.417.894	676.405.303.408	128,01
40	PRAS	2018	947.413.833.530	688.129.187.984	137,68
41	SMSM	2014	602.558.000.000	1.146.837.000.000	52,54
42	SMSM	2015	779.860.000.000	1.440.248.000.000	54,15
43	SMSM	2016	674.685.000.000	1.580.055.000.000	42,70
44	SMSM	2017	615.157.000.000	1.828.184.000.000	33,65
45	SMSM	2018	650.926.000.000	2.150.277.000.000	30,27
46	BOLT	2015	158.088.154.192	760.529.199.078	20,79
47	BOLT	2016	123.816.707.010	814.324.980.352	15,20
48	BOLT	2017	468.122.101.794	720.676.693.568	64,96
49	BOLT	2018	574.341.524.938	738.035.474.182	77,82



LAMPIRAN 4. ROA PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	LABA BERSIH	TOTAL ASET	ROA
1	ASII	2014	22.125.000.000.000	236.029.000.000.000	9,37
2	ASII	2015	15.613.000.000.000	245.435.000.000.000	6,36
3	ASII	2016	18.302.000.000.000	261.855.000.000.000	6,99
4	ASII	2017	23.165.000.000.000	295.646.000.000.000	7,84
5	ASII	2018	27.372.000.000.000	344.711.000.000.000	7,94
6	AUTO	2014	956.409.000.000	14.380.926.000.000	6,65
7	AUTO	2015	322.701.000.000	14.339.110.000.000	2,25
8	AUTO	2016	483.421.000.000	14.612.274.000.000	3,31
9	AUTO	2017	547.781.000.000	14.762.309.000.000	3,71
10	AUTO	2018	680.801.000.000	15.889.648.000.000	4,28
11	GJTL	2014	269.868.000.000	16.042.897.000.000	1,68
12	GJTL	2015	-313.326.000.000	17.509.505.000.000	-1,79
13	GJTL	2016	626.651.000.000	18.697.779.000.000	3,35
14	GJTL	2017	45.028.000.000	18.191.176.000.000	0,25
15	GJTL	2018	-74.557.000.000	19.711.478.000.000	-0,38
16	IMAS	2014	-67.093.347.900	23.471.397.834.920	-0,29
17	IMAS	2015	-22.489.430.531	24.860.957.839.497	-0,09
18	IMAS	2016	-312.881.005.784	25.633.342.258.679	-1,22
19	IMAS	2017	-64.296.811.100	31.375.311.299.854	-0,20
20	IMAS	2018	98.774.620.340	40.955.996.273.862	0,24
21	INDS	2014	127.657.349.869	2.282.666.078.493	5,59
22	INDS	2015	1.933.819.152	2.553.928.346.219	0,08
23	INDS	2016	49.556.367.334	2.477.272.502.538	2,00
24	INDS	2017	113.639.539.901	2.434.617.337.849	4,67
25	INDS	2018	110.686.883.366	2.482.337.567.967	4,46
26	LPIN	2014	-4.130.648.465	185.595.748.325	-2,23
27	LPIN	2015	-18.173.655.308	324.054.785.283	-5,61
28	LPIN	2016	-64.037.459.813	477.838.306.256	-13,40
29	LPIN	2017	191.977.703.453	268.116.498.330	71,60
30	LPIN	2018	32.755.830.588	301.596.448.818	10,86
31	NIPS	2014	50.134.988.000	1.206.854.399.000	4,15
32	NIPS	2015	30.671.339.000	1.547.720.090.000	1,98
33	NIPS	2016	65.683.137.000	1.777.956.390.000	3,69
34	NIPS	2017	44.110.825.000	1.897.962.447.000	2,32
35	NIPS	2018	3.098.888.000	2.134.385.642.000	0,15

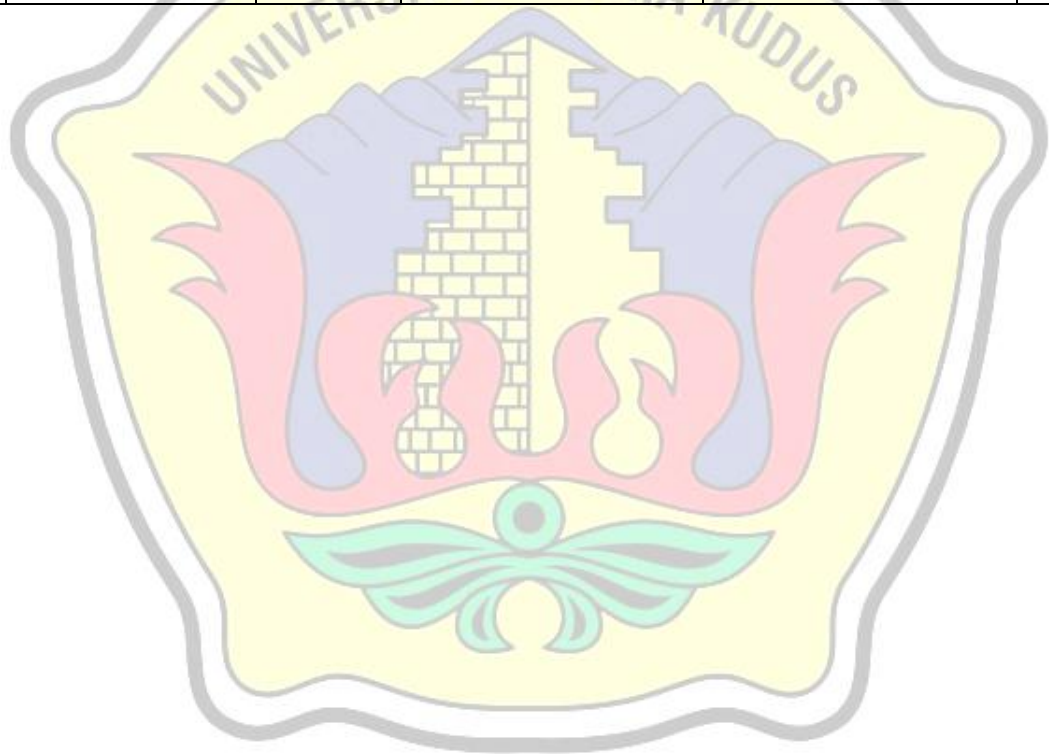
36	PRAS	2014	11.340.527.608	1.286.827.899.805	0,88
37	PRAS	2015	6.437.333.237	1.531.742.052.164	0,42
38	PRAS	2016	-2.690.964.318	1.596.466.547.662	-0,17
39	PRAS	2017	-3.226.268.273	1.542.243.721.302	-0,21
40	PRAS	2018	8.159.520.050	1.635.543.021.515	0,50
41	SMSM	2014	421.467.000.000	1.749.395.000.000	24,09
42	SMSM	2015	461.307.000.000	2.220.108.000.000	20,78
43	SMSM	2016	502.192.000.000	2.254.740.000.000	22,27
44	SMSM	2017	555.388.000.000	2.443.341.000.000	22,73
45	SMSM	2018	633.550.000.000	2.801.203.000.000	22,62
46	BOLT	2015	97.680.310.772	918.617.353.270	10,63
47	BOLT	2016	108.483.415.987	938.141.687.362	11,56
48	BOLT	2017	97.270.954.076	1.188.798.795.362	8,18
49	BOLT	2018	75.738.099.614	1.312.376.999.120	5,77



LAMPIRAN 5. CR PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	AKTIVA LANCAR	HUTANG LANCAR	CR
1	ASII	2014	97.241.000.000.000	73.523.000.000.000	132,26
2	ASII	2015	105.161.000.000.000	76.242.000.000.000	137,93
3	ASII	2016	110.403.000.000.000	89.079.000.000.000	123,94
4	ASII	2017	121.293.000.000.000	98.722.000.000.000	122,86
5	ASII	2018	133.609.000.000.000	116.467.000.000.000	114,72
6	AUTO	2014	5.138.080.000.000	3.857.809.000.000	133,19
7	AUTO	2015	4.796.770.000.000	3.625.907.000.000	132,29
8	AUTO	2016	4.903.902.000.000	3.258.146.000.000	150,51
9	AUTO	2017	5.228.541.000.000	3.041.502.000.000	171,91
10	AUTO	2018	6.031.683.000.000	4.066.699.000.000	148,32
11	GJTL	2014	6.283.252.000.000	3.116.223.000.000	201,63
12	GJTL	2015	6.602.281.000.000	3.713.148.000.000	177,81
13	GJTL	2016	7.517.152.000.000	4.343.805.000.000	173,05
14	GJTL	2017	7.168.378.000.000	4.397.597.000.000	163,01
15	GJTL	2018	8.673.407.000.000	5.797.360.000.000	149,61
16	IMAS	2014	11.845.370.194.860	11.473.255.532.702	103,24
17	IMAS	2015	12.192.274.613.320	13.035.531.353.729	93,53
18	IMAS	2016	1.163.969.724.750	12.594.693.691.894	9,24
19	IMAS	2017	13.207.228.569.571	15.765.338.395.006	83,77
20	IMAS	2018	16.377.048.870.513	21.333.823.691.448	76,77
21	INDS	2014	975.954.232.621	335.123.443.360	291,22
22	INDS	2015	992.929.224.058	445.006.853.182	223,13
23	INDS	2016	981.694.103.645	323.699.362.103	303,27
24	INDS	2017	1.044.177.985.635	203.724.817.070	512,54
25	INDS	2018	1.134.664.034.610	217.729.909.744	521,13
26	LPIN	2014	84.822.248.726	39.239.103.933	216,17
27	LPIN	2015	142.576.406.096	180.556.111.049	78,97
28	LPIN	2016	187.053.339.566	262.162.231.019	71,35
29	LPIN	2017	133.470.797.422	25.635.299.203	520,65
30	LPIN	2018	137.578.748.642	17.360.517.147	792,48
31	NIPS	2014	671.452.283.000	518.954.798.000	129,39
32	NIPS	2015	701.282.705.000	669.595.797.000	104,73
33	NIPS	2016	825.372.776.000	677.524.406.000	121,82
34	NIPS	2017	925.814.248.000	788.823.821.000	117,37
35	NIPS	2018	1.120.038.866.000	967.438.657.000	115,77

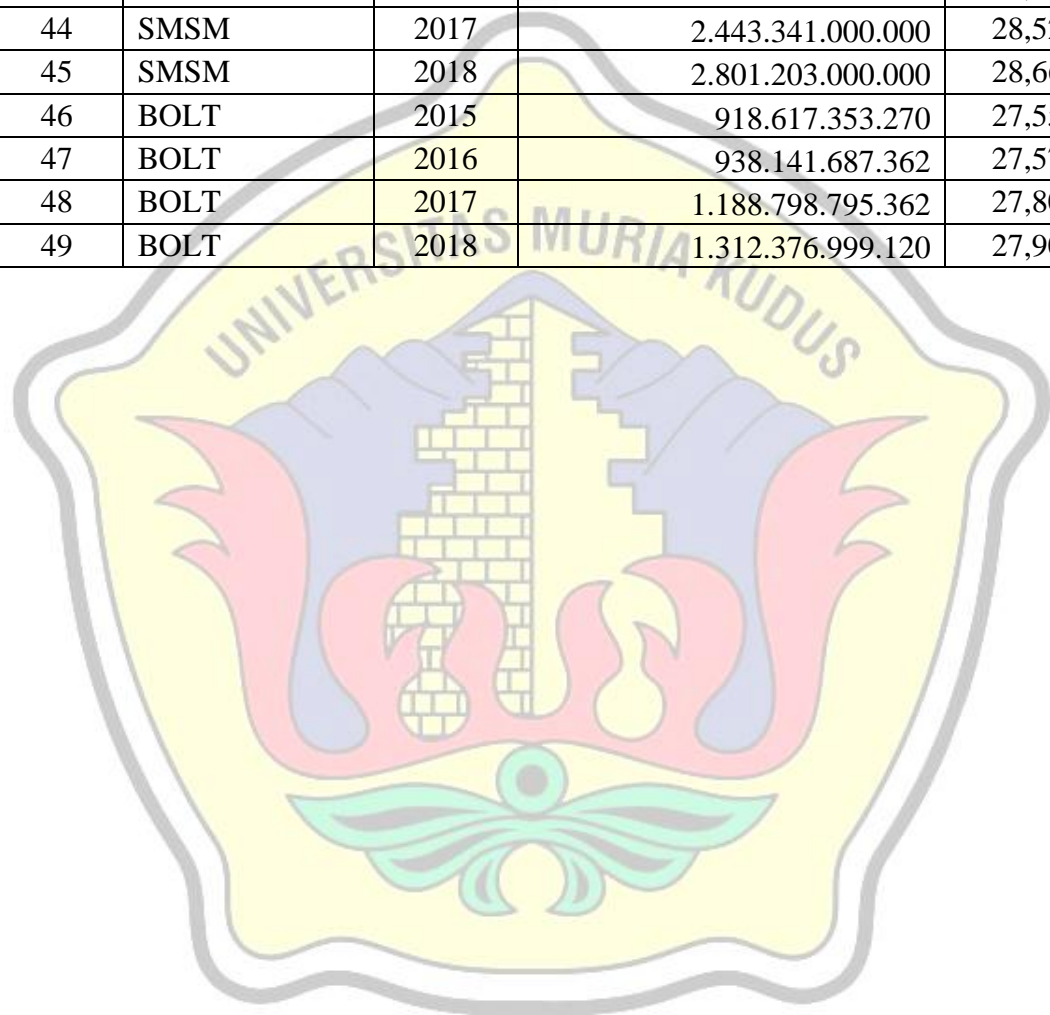
36	PRAS	2014	566.779.211.419	564.899.086.298	100,33
37	PRAS	2015	658.889.212.539	655.589.698.468	100,50
38	PRAS	2016	687.016.688.458	682.161.682.936	100,71
39	PRAS	2017	622.230.971.388	650.095.154.148	95,71
40	PRAS	2018	639.455.076.770	776.997.095.215	82,30
41	SMSM	2014	1.133.730.000.000	536.800.000.000	211,20
42	SMSM	2015	1.368.558.000.000	571.712.000.000	239,38
43	SMSM	2016	1.454.387.000.000	508.482.000.000	286,03
44	SMSM	2017	1.570.110.000.000	419.913.000.000	373,91
45	SMSM	2018	1.853.782.000.000	470.116.000.000	394,32
46	BOLT	2015	486.854.779.901	110.875.174.192	439,10
47	BOLT	2016	495.059.194.797	64.455.224.010	768,07
48	BOLT	2017	540.253.003.059	172.769.473.994	312,70
49	BOLT	2018	633.450.427.483	352.222.592.938	179,84



LAMPIRAN 6. SIZE PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	Logaritma natural (Ln) aset	SIZE
1	ASII	2014	236.029.000.000.000	33,09
2	ASII	2015	245.435.000.000.000	33,13
3	ASII	2016	261.855.000.000.000	33,20
4	ASII	2017	295.646.000.000.000	33,32
5	ASII	2018	344.711.000.000.000	33,47
6	AUTO	2014	14.380.926.000.000	30,30
7	AUTO	2015	14.339.110.000.000	30,29
8	AUTO	2016	14.612.274.000.000	30,31
9	AUTO	2017	14.762.309.000.000	30,32
10	AUTO	2018	15.889.648.000.000	30,40
11	GJTL	2014	16.042.897.000.000	30,41
12	GJTL	2015	17.509.505.000.000	30,49
13	GJTL	2016	18.697.779.000.000	30,56
14	GJTL	2017	18.191.176.000.000	30,53
15	GJTL	2018	19.711.478.000.000	30,61
16	IMAS	2014	23.471.397.834.920	30,79
17	IMAS	2015	24.860.957.839.497	30,84
18	IMAS	2016	25.633.342.258.679	30,87
19	IMAS	2017	31.375.311.299.854	31,08
20	IMAS	2018	40.955.996.273.862	31,34
21	INDS	2014	2.282.666.078.493	28,46
22	INDS	2015	2.553.928.346.219	28,57
23	INDS	2016	2.477.272.502.538	28,54
24	INDS	2017	2.434.617.337.849	28,52
25	INDS	2018	2.482.337.567.967	28,54
26	LPIN	2014	185.595.748.325	25,95
27	LPIN	2015	324.054.785.283	26,50
28	LPIN	2016	477.838.306.256	26,89
29	LPIN	2017	268.116.498.330	26,31
30	LPIN	2018	301.596.448.818	26,43
31	NIPS	2014	1.206.854.399.000	27,82
32	NIPS	2015	1.547.720.090.000	28,07
33	NIPS	2016	1.777.956.390.000	28,21
34	NIPS	2017	1.897.962.447.000	28,27
35	NIPS	2018	2.134.385.642.000	28,39

36	PRAS	2014	1.286.827.899.805	27,88
37	PRAS	2015	1.531.742.052.164	28,06
38	PRAS	2016	1.596.466.547.662	28,10
39	PRAS	2017	1.542.243.721.302	28,06
40	PRAS	2018	1.635.543.021.515	28,12
41	SMSM	2014	1.749.395.000.000	28,19
42	SMSM	2015	2.220.108.000.000	28,43
43	SMSM	2016	2.254.740.000.000	28,44
44	SMSM	2017	2.443.341.000.000	28,52
45	SMSM	2018	2.801.203.000.000	28,66
46	BOLT	2015	918.617.353.270	27,55
47	BOLT	2016	938.141.687.362	27,57
48	BOLT	2017	1.188.798.795.362	27,80
49	BOLT	2018	1.312.376.999.120	27,90



LAMPIRAN 7. GROWTH PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	Penjualan t	Penjualan t-1	GROWTH
1	ASII	2014	201.701.000.000.000	193.880.000.000.000	4,03
2	ASII	2015	184.196.000.000.000	201.701.000.000.000	-8,68
3	ASII	2016	181.084.000.000.000	184.196.000.000.000	-1,69
4	ASII	2017	206.057.000.000.000	181.084.000.000.000	13,79
5	ASII	2018	239.205.000.000.000	206.057.000.000.000	16,09
6	AUTO	2014	12.255.427.000.000	10.701.988.000.000	14,52
7	AUTO	2015	11.723.787.000.000	12.255.427.000.000	-4,34
8	AUTO	2016	12.806.867.000.000	11.723.787.000.000	9,24
9	AUTO	2017	13.549.857.000.000	12.806.867.000.000	5,80
10	AUTO	2018	15.356.281.000.000	13.549.857.000.000	13,33
11	GJTL	2014	13.070.734.000.000	12.352.917.000.000	5,81
12	GJTL	2015	12.970.237.000.000	13.070.734.000.000	-0,77
13	GJTL	2016	13.633.566.000.000	12.970.237.000.000	5,11
14	GJTL	2017	45.028.000.000	13.633.566.000.000	-99,67
15	GJTL	2018	15.349.939.000.000	45.028.000.000	33989,76
16	IMAS	2014	19.458.165.173.088	20.094.736.396.135	-3,17
17	IMAS	2015	18.099.979.783.215	19.458.165.173.088	-6,98
18	IMAS	2016	15.049.532.331.662	18.099.979.783.215	-16,85
19	IMAS	2017	15.359.437.288.255	15.049.532.331.662	2,06
20	IMAS	2018	17.544.709.521.983	15.359.437.288.255	14,23
21	INDS	2014	1.866.977.260.105	1.702.447.098.851	9,66
22	INDS	2015	1.659.505.639.261	1.866.977.260.105	-11,11
23	INDS	2016	1.637.036.790.119	1.659.505.639.261	-1,35
24	INDS	2017	1.967.982.902.772	1.637.036.790.119	20,22
25	INDS	2018	2.400.062.227.790	1.967.982.902.772	21,96
26	LPIN	2014	70.155.464.867	77.231.127.337	-9,16
27	LPIN	2015	77.790.171.689	70.155.464.867	10,88
28	LPIN	2016	141.746.864.032	77.790.171.689	82,22
29	LPIN	2017	102.949.173.758	141.746.864.032	-27,37
30	LPIN	2018	95.212.682.098	102.949.173.758	-7,51
31	NIPS	2014	1.015.868.035	911.064.069	11,50
32	NIPS	2015	987.862.829.000	1.015.868.035	97143,22
33	NIPS	2016	1.039.635.856.000	987.862.829.000	5,24
34	NIPS	2017	1.077.046.664.000	1.039.635.856.000	3,60
35	NIPS	2018	809.086.984.000	1.077.046.664.000	-24,88

36	PRAS	2014	445.664.542.004	316.174.631.298	40,96
37	PRAS	2015	469.645.085.526	445.664.542.004	5,38
38	PRAS	2016	366.709.612.239	469.645.085.526	-21,92
39	PRAS	2017	348.471.154.143	366.709.612.239	-4,97
40	PRAS	2018	574.869.742.811	348.471.154.143	64,97
41	SMSM	2014	2.632.860.000.000	2.381.889.000.000	10,54
42	SMSM	2015	2.802.924.000.000	2.632.860.000.000	6,46
43	SMSM	2016	2.879.876.000.000	2.802.924.000.000	2,75
44	SMSM	2017	3.339.964.000.000	2.879.876.000.000	15,98
45	SMSM	2018	3.933.353.000.000	3.339.964.000.000	17,77
46	BOLT	2015	858.650.225.152	961.863.464.869	-10,73
47	BOLT	2016	888.942.483.043	858.650.225.152	3,53
48	BOLT	2017	1.047.701.082.078	888.942.483.043	17,86
49	BOLT	2018	1.187.195.058.022	1.047.701.082.078	13,31



LAMPIRAN 8. DOL PERUSAHAAN MANUFAKTUR SUB-SEKTOR OTOMOTIF

NO	KODE SAHAM	TAHUN	EBIT ¹	EBIT ⁰	SALES ¹	SALES ⁰	DOL
1	ASII	2014	27.352.000.000.000	27.523.000.000.000	201.701.000.000.000	193.880.000.000.000	-15,40
2	ASII	2015	19.630.000.000.000	27.352.000.000.000	184.196.000.000.000	201.701.000.000.000	325,30
3	ASII	2016	22.253.000.000.000	19.630.000.000.000	181.084.000.000.000	184.196.000.000.000	-790,89
4	ASII	2017	29.196.000.000.000	22.253.000.000.000	206.057.000.000.000	181.084.000.000.000	226,24
5	ASII	2018	34.955.000.000.000	29.196.000.000.000	239.205.000.000.000	206.057.000.000.000	122,62
6	AUTO	2014	1.108.055.000.000	1.210.355.000.000	12.255.427.000.000	10.701.988.000.000	-58,23
7	AUTO	2015	433.596.000.000	1.108.055.000.000	11.723.787.000.000	12.255.427.000.000	1403,15
8	AUTO	2016	648.907.000.000	433.596.000.000	12.806.867.000.000	11.723.787.000.000	537,51
9	AUTO	2017	711.936.000.000	648.907.000.000	13.549.857.000.000	12.806.867.000.000	167,42
10	AUTO	2018	861.563.000.000	711.936.000.000	15.356.281.000.000	13.549.857.000.000	157,65
11	GJTL	2014	394.059.000.000	166.473.000.000	13.070.734.000.000	12.352.917.000.000	2352,65
12	GJTL	2015	-331.869.000.000	394.059.000.000	12.970.237.000.000	13.070.734.000.000	23959,58
13	GJTL	2016	825.947.000.000	-331.869.000.000	13.633.566.000.000	12.970.237.000.000	-6821,69
14	GJTL	2017	106.824.000.000	825.947.000.000	45.028.000.000	13.633.566.000.000	87,35
15	GJTL	2018	-85.585.000.000	106.824.000.000	15.349.939.000.000	45.028.000.000	-0,53
16	IMAS	2014	18.888.760.812	595.522.228.749	19.458.165.173.088	20.094.736.396.135	3056,59
17	IMAS	2015	183.306.856.528	18.888.760.812	18.099.979.783.215	19.458.165.173.088	-12470,65
18	IMAS	2016	-247.734.763.943	183.306.856.528	15.049.532.331.662	18.099.979.783.215	1395,26
19	IMAS	2017	117.560.110.761	-247.734.763.943	15.359.437.288.255	15.049.532.331.662	-7160,63
20	IMAS	2018	253.260.461.709	117.560.110.761	17.544.709.521.983	15.359.437.288.255	811,32
21	INDS	2014	167.540.182.130	184.580.057.733	1.866.977.260.105	1.702.447.098.851	-95,52

22	INDS	2015	4.134.206.595	167.540.182.130	1.659.505.639.261	1.866.977.260.105	877,67
23	INDS	2016	60.140.115.829	4.134.206.595	1.637.036.790.119	1.659.505.639.261	-100055,18
24	INDS	2017	160.340.854.561	60.140.115.829	1.967.982.902.772	1.637.036.790.119	824,15
25	INDS	2018	147.982.768.771	160.340.854.561	2.400.062.227.790	1.967.982.902.772	-35,10
26	LPIN	2014	-2.538.617.709	12.896.434.470	70.155.464.867	77.231.127.337	1306,36
27	LPIN	2015	-18.699.419.952	-2.538.617.709	77.790.171.689	70.155.464.867	5849,72
28	LPIN	2016	-86.192.120.269	-18.699.419.952	141.746.864.032	77.790.171.689	439,00
29	LPIN	2017	195.149.603.918	-86.192.120.269	102.949.173.758	141.746.864.032	1192,54
30	LPIN	2018	35.132.528.263	195.149.603.918	95.212.682.098	102.949.173.758	1091,13
31	NIPS	2014	67.389.703.000	45.594.169.000	1.015.868.035	911.064.069	415,56
32	NIPS	2015	41.752.147.000	67.389.703.000	987.862.829.000	1.015.868.035	-0,04
33	NIPS	2016	88.566.134.000	41.752.147.000	1.039.635.856.000	987.862.829.000	2139,39
34	NIPS	2017	59.678.267.000	88.566.134.000	1.077.046.664.000	1.039.635.856.000	-906,43
35	NIPS	2018	12.342.766.000	59.678.267.000	809.086.984.000	1.077.046.664.000	318,81
36	PRAS	2014	15.014.756.768	15.808.090.138	445.664.542.004	316.174.631.298	-12,25
37	PRAS	2015	8.469.139.366	15.014.756.768	469.645.085.526	445.664.542.004	-810,18
38	PRAS	2016	3.969.936.660	8.469.139.366	366.709.612.239	469.645.085.526	242,38
39	PRAS	2017	4.006.380.783	3.969.936.660	348.471.154.143	366.709.612.239	-18,46
40	PRAS	2018	8.159.520.050	4.006.380.783	574.869.742.811	348.471.154.143	159,56
41	SMSM	2014	541.150.000.000	461.143.000.000	2.632.860.000.000	2.381.889.000.000	164,66
42	SMSM	2015	583.717.000.000	541.150.000.000	2.802.924.000.000	2.632.860.000.000	121,78
43	SMSM	2016	658.208.000.000	583.717.000.000	2.879.876.000.000	2.802.924.000.000	464,83
44	SMSM	2017	720.638.000.000	658.208.000.000	3.339.964.000.000	2.879.876.000.000	59,37
45	SMSM	2018	828.281.000.000	720.638.000.000	3.933.353.000.000	3.339.964.000.000	84,08
46	BOLT	2015	132.931.035.859	160.919.521.991	858.650.225.152	961.863.464.869	162,09

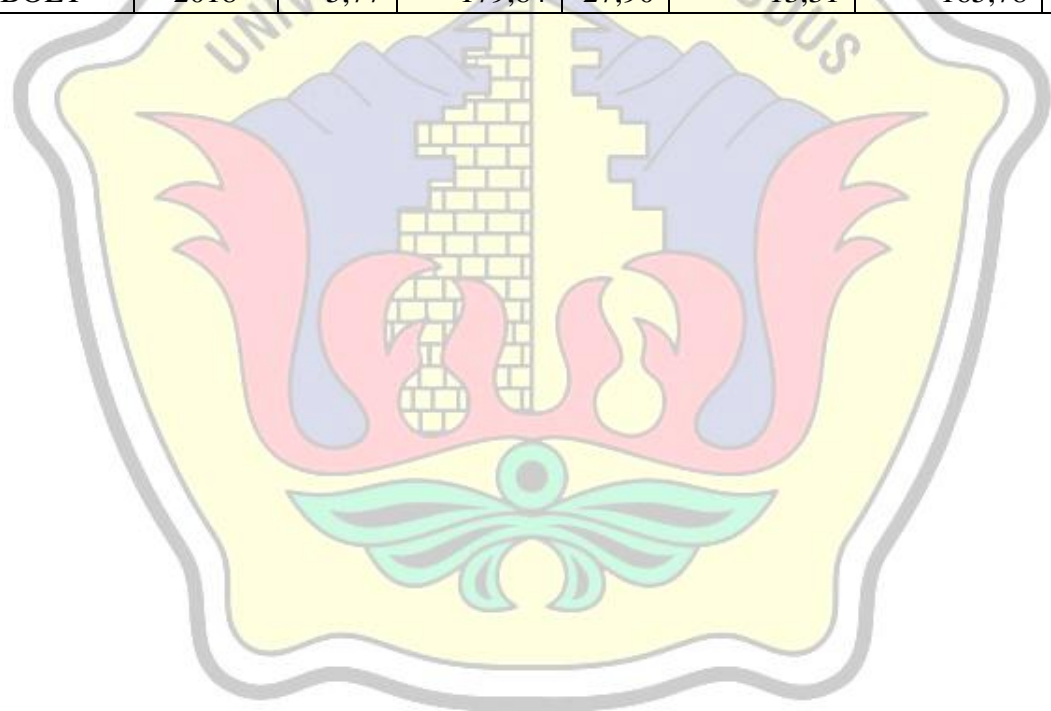
47	BOLT	2016	146.836.687.300	132.931.035.859	888.942.483.043	858.650.225.152	296,52
48	BOLT	2017	131.970.355.069	146.836.687.300	1.047.701.082.078	888.942.483.043	-56,69
49	BOLT	2018	102.840.767.511	131.970.355.069	1.187.195.058.022	1.047.701.082.078	-165,78



LAMPIRAN 9. TABULASI DATA PENELITIAN

NO	KODE SAHAM	TAHUN	ROA	CR	SIZE	GROWTH	DOL	DER
1	ASII	2014	9,37	132,26	33,09	4,03	-15,40	96,16
2	ASII	2015	6,36	137,93	33,13	-8,68	325,30	93,97
3	ASII	2016	6,99	123,94	33,20	-1,69	-790,89	87,16
4	ASII	2017	7,84	122,86	33,32	13,79	226,24	89,12
5	ASII	2018	7,94	114,72	33,47	16,09	122,62	97,70
6	AUTO	2014	6,65	133,19	30,30	14,52	-58,23	41,87
7	AUTO	2015	2,25	132,29	30,29	-4,34	1403,15	41,36
8	AUTO	2016	3,31	150,51	30,31	9,24	537,51	38,68
9	AUTO	2017	3,71	171,91	30,32	5,80	167,42	37,21
10	AUTO	2018	4,28	148,32	30,40	13,33	157,65	41,07
11	GJTL	2014	1,68	201,63	30,41	5,81	2352,65	168,12
12	GJTL	2015	-1,79	177,81	30,49	-0,77	23959,58	224,60
13	GJTL	2016	3,35	173,05	30,56	5,11	-6821,69	219,72
14	GJTL	2017	0,25	163,01	30,53	-99,67	87,35	219,73
15	GJTL	2018	-0,38	149,61	30,61	33989,76	-0,53	235,47
16	IMAS	2014	-0,29	103,24	30,79	-3,17	3056,59	248,91
17	IMAS	2015	-0,09	93,53	30,84	-6,98	-12470,65	271,22
18	IMAS	2016	-1,22	9,24	30,87	-16,85	1395,26	282,03
19	IMAS	2017	-0,20	83,77	31,08	2,06	-7160,63	238,05
20	IMAS	2018	0,24	76,77	31,34	14,23	811,32	296,72
21	INDS	2014	5,59	291,22	28,46	9,66	-95,52	24,85
22	INDS	2015	0,08	223,13	28,57	-11,11	877,67	33,08
23	INDS	2016	2,00	303,27	28,54	-1,35	-100055,18	19,79
24	INDS	2017	4,67	512,54	28,52	20,22	824,15	13,93
25	INDS	2018	4,46	521,13	28,54	21,96	-35,10	13,13
26	LPIN	2014	-2,23	216,17	25,95	-9,16	1306,36	33,25
27	LPIN	2015	-5,61	78,97	26,50	10,88	5849,72	178,18
28	LPIN	2016	-13,40	71,35	26,89	82,22	439,00	826,13
29	LPIN	2018	71,60	520,65	26,31	-27,37	1192,54	10,24
30	LPIN	2017	10,86	792,48	26,43	-7,51	1091,13	15,84
31	NIPS	2014	4,15	129,39	27,82	11,50	415,56	109,56
32	NIPS	2015	1,98	104,73	28,07	97143,22	-0,04	154,14
33	NIPS	2016	3,69	121,82	28,21	5,24	2139,39	111,01
34	NIPS	2017	2,32	117,37	28,27	3,60	-906,43	122,96

35	NIPS	2018	0,15	115,77	28,39	-24,88	318,81	120,40
36	PRAS	2014	0,88	100,33	27,88	40,96	-12,25	87,63
37	PRAS	2015	0,42	100,50	28,06	5,38	-810,18	112,58
38	PRAS	2016	-0,17	100,71	28,10	-21,92	242,38	130,37
39	PRAS	2017	-0,21	95,71	28,06	-4,97	-18,46	128,01
40	PRAS	2018	0,50	82,30	28,12	64,97	159,56	137,68
41	SMSM	2014	24,09	211,20	28,19	10,54	164,66	52,54
42	SMSM	2015	20,78	239,38	28,43	6,46	121,78	54,15
43	SMSM	2016	22,27	286,03	28,44	2,75	464,83	42,70
44	SMSM	2017	22,73	373,91	28,52	15,98	59,37	33,65
45	SMSM	2018	22,62	394,32	28,66	17,77	84,08	30,27
46	BOLT	2015	10,63	439,10	27,55	-10,73	162,09	20,79
47	BOLT	2016	11,56	768,07	27,57	3,53	296,52	15,20
48	BOLT	2017	8,18	312,70	27,80	17,86	-56,69	64,96
49	BOLT	2018	5,77	179,84	27,90	13,31	-165,78	77,82



LAMPIRAN 10. TABEL DAFTAR STATISTIK T

df \ Pr	0.25	0.10	0.05	0.025	0.01	0.005	0.001
	0.50	0.20	0.10	0.050	0.02	0.010	0.002
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688



LAMPIRAN 11. TABEL DAFTAR DURBIN WATSON

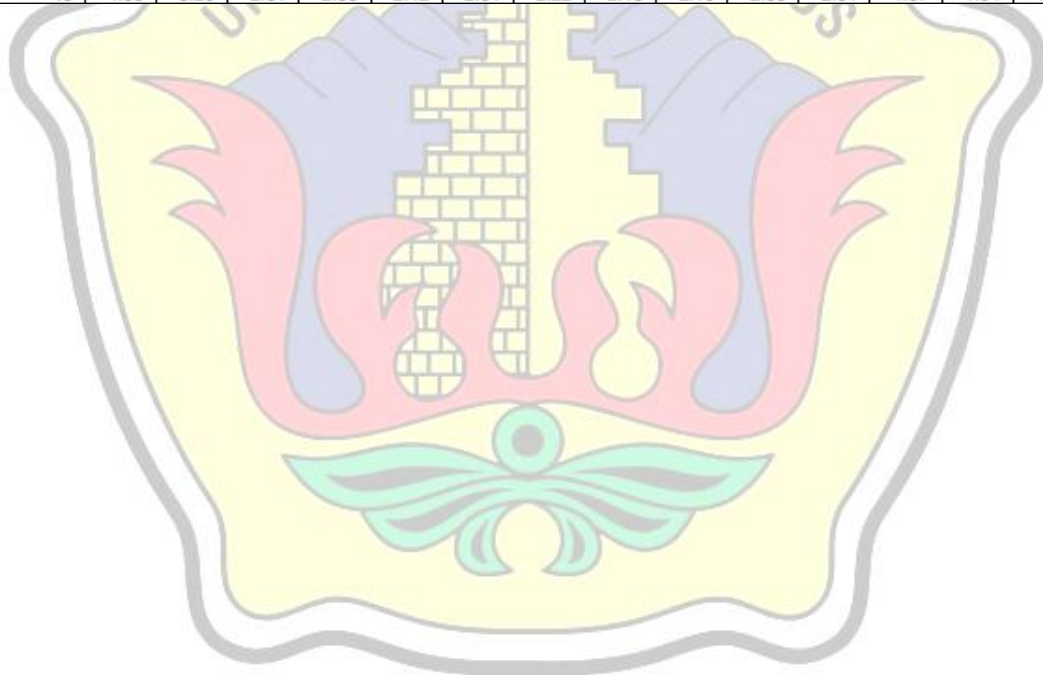
n	k=1		k=2		k=3		k=4		k=5	
	dL	dU	dL	dU	dL	dU	dL	dU	dL	dU
35	1.4019	1.5191	1.3433	1.5838	1.2833	1.6528	1.2221	1.7259	1.1601	1.8029
36	1.4107	1.5245	1.3537	1.5872	1.2953	1.6539	1.2358	1.7245	1.1755	1.7987
37	1.4190	1.5297	1.3635	1.5904	1.3068	1.6550	1.2489	1.7233	1.1901	1.7950
38	1.4270	1.5348	1.3730	1.5937	1.3177	1.6563	1.2614	1.7223	1.2042	1.7916
39	1.4347	1.5396	1.3821	1.5969	1.3283	1.6575	1.2734	1.7215	1.2176	1.7886
40	1.4421	1.5444	1.3908	1.6000	1.3384	1.6589	1.2848	1.7209	1.2305	<u>1.7859</u>
41	1.4493	1.5490	1.3992	1.6031	1.3480	1.6603	1.2958	1.7205	1.2428	1.7835
42	1.4562	1.5534	1.4073	1.6061	1.3573	1.6617	1.3064	1.7202	1.2546	1.7814
43	1.4628	1.5577	1.4151	1.6091	1.3663	1.6632	1.3166	1.7200	1.2660	1.7794
44	1.4692	1.5619	1.4226	1.6120	1.3749	1.6647	1.3263	1.7200	1.2769	1.7777
45	1.4754	1.5660	1.4298	1.6148	1.3832	1.6662	1.3357	1.7200	1.2874	1.7762
46	1.4814	1.5700	1.4368	1.6176	1.3912	1.6677	1.3448	1.7201	1.2976	1.7748
47	1.4872	1.5739	1.4435	1.6204	1.3989	1.6692	1.3535	1.7203	1.3073	1.7736
48	1.4928	1.5776	1.4500	1.6231	1.4064	1.6708	1.3619	1.7206	1.3167	1.7725
49	1.4982	1.5813	1.4564	1.6257	1.4136	1.6723	1.3701	1.7210	1.3258	1.7716
50	1.5035	1.5849	1.4625	1.6283	1.4206	1.6739	1.3779	1.7214	1.3346	1.7708
51	1.5086	1.5884	1.4684	1.6309	1.4273	1.6754	1.3855	1.7218	1.3431	1.7701
52	1.5135	1.5917	1.4741	1.6334	1.4339	1.6769	1.3929	1.7223	1.3512	1.7694
53	1.5183	1.5951	1.4797	1.6359	1.4402	1.6785	1.4000	1.7228	1.3592	1.7689
54	1.5230	1.5983	1.4851	1.6383	1.4464	1.6800	1.4069	1.7234	1.3669	1.7684
55	1.5276	1.6014	1.4903	1.6406	1.4523	1.6815	1.4136	1.7240	1.3743	1.7681
56	1.5320	1.6045	1.4954	1.6430	1.4581	1.6830	1.4201	1.7246	1.3815	1.7678
57	1.5363	1.6075	1.5004	1.6452	1.4637	1.6845	1.4264	1.7253	1.3885	1.7675
58	1.5405	1.6105	1.5052	1.6475	1.4692	1.6860	1.4325	1.7259	1.3953	1.7673
59	1.5446	1.6134	1.5099	1.6497	1.4745	1.6875	1.4385	1.7266	1.4019	1.7672
60	1.5485	1.6162	1.5144	1.6518	1.4797	1.6889	1.4443	1.7274	1.4083	1.7671



LAMPIRAN 12. TABEL DAFTAR STATISTIK F

Titik Persentase Distribusi F untuk Probabilita = 0,05

df untuk penyebut (N2)	df untuk pembilang (N1)														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
30	4.17	3.32	2.92	2.69	2.53	2.42	2.33	2.27	2.21	2.16	2.13	2.09	2.06	2.04	2.01
31	4.16	3.30	2.91	2.68	2.52	2.41	2.32	2.25	2.20	2.15	2.11	2.08	2.05	2.03	2.00
32	4.15	3.29	2.90	2.67	2.51	2.40	2.31	2.24	2.19	2.14	2.10	2.07	2.04	2.01	1.99
33	4.14	3.28	2.89	2.66	2.50	2.39	2.30	2.23	2.18	2.13	2.09	2.06	2.03	2.00	1.98
34	4.13	3.28	2.88	2.65	2.49	2.38	2.29	2.23	2.17	2.12	2.08	2.05	2.02	1.99	1.97
35	4.12	3.27	2.87	2.64	2.49	2.37	2.29	2.22	2.16	2.11	2.07	2.04	2.01	1.99	1.96
36	4.11	3.26	2.87	2.63	2.48	2.36	2.28	2.21	2.15	2.11	2.07	2.03	2.00	1.98	1.95
37	4.11	3.25	2.86	2.63	2.47	2.36	2.27	2.20	2.14	2.10	2.06	2.02	2.00	1.97	1.95
38	4.10	3.24	2.85	2.62	2.46	2.35	2.26	2.19	2.14	2.09	2.05	2.02	1.99	1.96	1.94
39	4.09	3.24	2.85	2.61	2.46	2.34	2.26	2.19	2.13	2.08	2.04	2.01	1.98	1.95	1.93
40	4.08	3.23	2.84	2.61	2.45	2.34	2.25	2.18	2.12	2.08	2.04	2.00	1.97	1.95	1.92
41	4.08	3.23	2.83	2.60	<u>2.44</u>	2.33	2.24	2.17	2.12	2.07	2.03	2.00	1.97	1.94	1.92
42	4.07	3.22	2.83	2.59	2.44	2.32	2.24	2.17	2.11	2.06	2.03	1.99	1.96	1.94	1.91
43	4.07	3.21	2.82	2.59	2.43	2.32	2.23	2.16	2.11	2.06	2.02	1.99	1.96	1.93	1.91
44	4.06	3.21	2.82	2.58	2.43	2.31	2.23	2.16	2.10	2.05	2.01	1.98	1.95	1.92	1.90
45	4.06	3.20	2.81	2.58	2.42	2.31	2.22	2.15	2.10	2.05	2.01	1.97	1.94	1.92	1.89



LAMPIRAN 13. HASIL OUTPUT SPSS SEBELUM *OUTLIER*

HASIL UJI STATISTIK DESKRIPTIF

Descriptive Statistics						
	N	Minimum	Maximum	Mean		Std. Deviation
	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
ROA	49	-13,40	71,60	6,1349	1,72898	12,10286
CR	49	9,24	792,48	212,3200	24,31108	170,17754
SIZE	49	25,95	33,47	29,2673	,27557	1,92899
GROWTH	49	-99,67	97143,22	2680,4210	2086,57128	14605,99895
DOL	49	-100055,18	23959,58	-1605,3349	2140,84931	14985,94520
DER	49	10,24	826,13	119,2594	18,82862	131,80036
Valid N (listwise)	49					

HASIL UJI NORMALITAS

One-Sample Kolmogorov-Smirnov Test		Unstandardized Residual
N		49
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	110,48023493
Most Extreme Differences	Absolute	,202
	Positive	,202
	Negative	-,140
Test Statistic		,202
Asymp. Sig. (2-tailed)		,000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

HASIL UJI MULTIKOLINERITAS

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	407,091	293,511		1,387	,173		
ROA	-3,263	1,600	-,300	-2,040	,048	,757	1,320
CR	-,271	,124	-,350	-2,193	,034	,640	1,562
SIZE	-7,147	9,638	-,105	-,742	,462	,821	1,218
GROWTH	,000	,001	,013	,103	,919	,977	1,023
DOL	,001	,001	,095	,742	,462	,990	1,010

a. Dependent Variable: DER

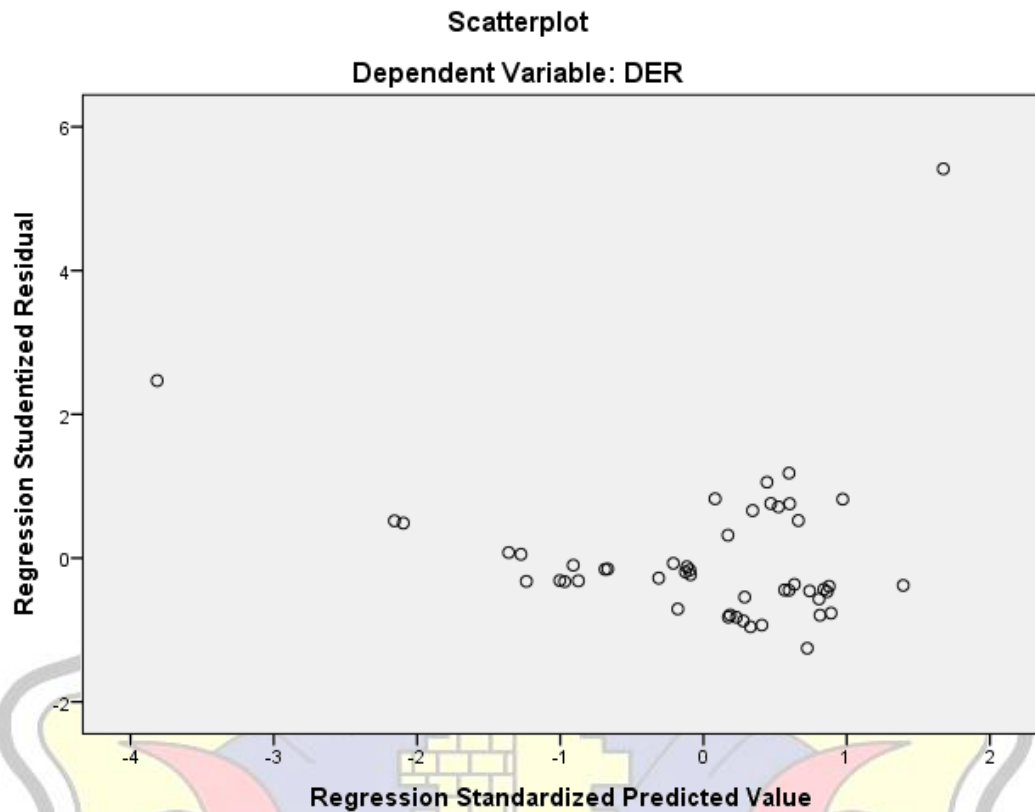
HASIL UJI HETEROSKEDASTISITAS

Correlations

		ROA	CR	SIZE	GROWTH	DOL	Unstandardized Residual
Spearman's rho	ROA	1,000	,643**	-,060	,145	-,178	,014
			,000	,681	,321	,221	,926
			49	49	49	49	49
CR	CR	,643**	1,000	-,228	-,052	,018	-,015
		,000	,115	,720	,901	,916	
		49	49	49	49	49	49
SIZE	SIZE	-,060	-,228	1,000	-,027	-,130	,285*
		,681	,115	,855	,373	,047	
		49	49	49	49	49	49
GROWTH	GROWTH	,145	-,052	-,027	1,000	-,222	-,057
		,321	,720	,855	,125	,700	
		49	49	49	49	49	49
DOL	DOL	-,178	,018	-,130	-,222	1,000	,020
		,221	,901	,373	,125	,892	
		49	49	49	49	49	49
Unstandardized Residual	Unstandardized Residual	,014	-,015	,285*	-,057	,020	1,000
		,926	,916	,047	,700	,892	
		49	49	49	49	49	49

** . Correlation is significant at the 0.01 level (2-tailed).

* . Correlation is significant at the 0.05 level (2-tailed).



HASIL UJI AUTOKOLERASI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,545 ^a	,297	,216	116,72691	1,239

a. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

b. Dependent Variable: DER

HASIL UJI HIPOTESIS

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,545 ^a	,297	,216	116,72691

a. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

b. Dependent Variable: DER

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	247941,667	5	49588,333	3,639	,008 ^b
	Residual	585882,351	43	13625,171		
	Total	833824,017	48			

a. Dependent Variable: DER

b. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	407,091	293,511		1,387	,173
ROA	-3,263	1,600	-,300	-2,040	,048
CR	-,271	,124	-,350	-2,193	,034
SIZE	-7,147	9,638	-,105	-,742	,462
GROWTH	,000	,001	,013	,103	,919
DOL	,001	,001	,095	,742	,462

a. Dependent Variable: DER

LAMPIRAN 14.HASIL OUTPUT SPSS SETELAH *OUTLIER*

HASIL UJI STATISTIK DESKRIPTIF

Descriptive Statistics						
	N	Minimum	Maximum	Mean		Std. Deviation
	Statistic	Statistic	Statistic	Statistic	Std. Error	Statistic
ROA	46	-5,61	24,09	5,3183	1,04559	7,09156
CR	46	9,24	792,48	208,5980	24,81338	168,29254
SIZE	46	26,43	33,47	29,4554	,27060	1,83532
GROWTH	46	-99,67	97143,22	2854,2378	2221,69621	15068,27681
DOL	46	-100055,18	23959,58	-1773,8980	2279,71290	15461,76515
DER	46	13,13	296,72	108,1324	12,22138	82,88946
Valid N (listwise)	46					

HASIL UJI NORMALITAS

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		46
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	59,56451284
Most Extreme Differences	Absolute	,121
	Positive	,121
	Negative	-,049
Test Statistic		,121
Asymp. Sig. (2-tailed)		,087 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

HASIL UJI MULTIKOLINERITAS

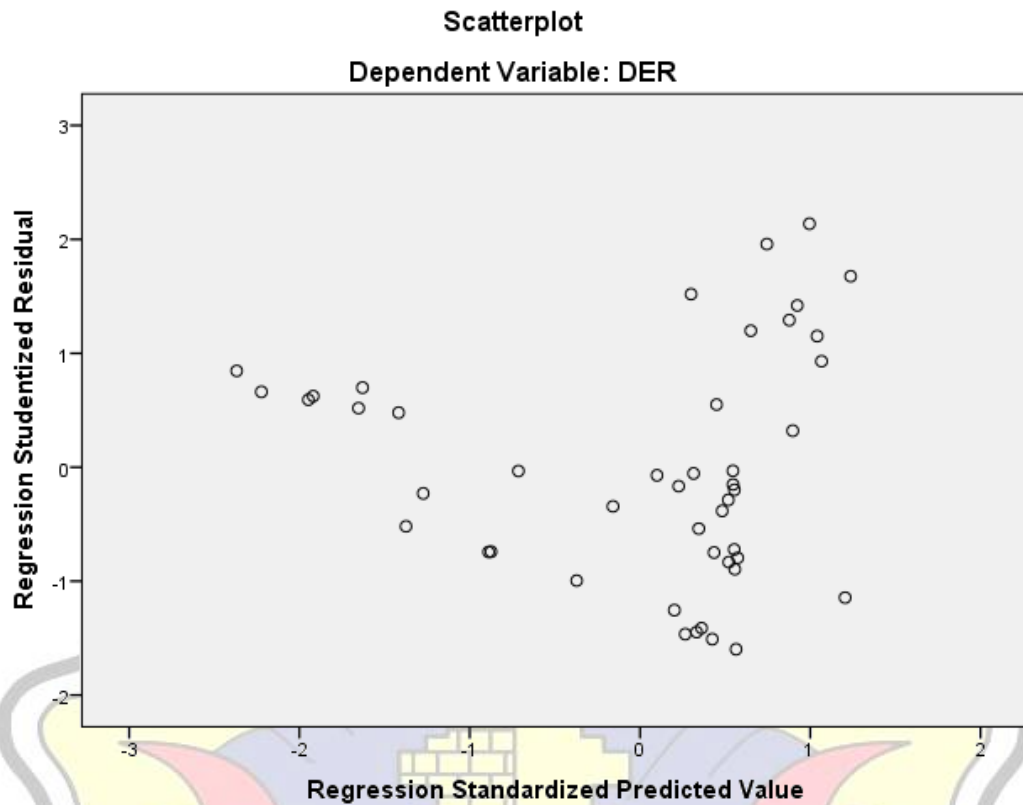
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-50,201	175,375		-,286	,776		
ROA	-4,491	1,517	-,384	-2,960	,005	,766	1,305
CR	-,155	,070	-,314	-2,197	,034	,632	1,582
SIZE	7,276	5,737	,161	1,268	,212	,800	1,250
GROWTH	,001	,001	,091	,788	,436	,968	1,033
DOL	,001	,001	,135	1,185	,243	,988	1,012

a. Dependent Variable: DER

HASIL UJI HETEROSKEDASTISITAS

			ROA	CR	SIZE	GROWTH	DOL	Unstandardized Residual
Spearman's rho	ROA	Correlation Coefficient	1,000	,647**	-,136	,256	-,152	-,218
		Sig. (2-tailed)	.	,000	,366	,085	,314	,146
		N	46	46	46	46	46	46
	CR	Correlation Coefficient	,647**	1,000	-,223	,076	,000	-,096
		Sig. (2-tailed)	,000	.	,136	,616	,999	,527
		N	46	46	46	46	46	46
	SIZE	Correlation Coefficient	-,136	-,223	1,000	-,098	-,034	,033
		Sig. (2-tailed)	,366	,136	.	,517	,824	,828
		N	46	46	46	46	46	46
	GROWTH	Correlation Coefficient	,256	,076	-,098	1,000	-,185	-,143
		Sig. (2-tailed)	,085	,616	,517	.	,218	,344
		N	46	46	46	46	46	46
	DOL	Correlation Coefficient	-,152	,000	-,034	-,185	1,000	,042
		Sig. (2-tailed)	,314	,999	,824	,218	.	,782
		N	46	46	46	46	46	46
	Unstandardized Residual	Correlation Coefficient	-,218	-,096	,033	-,143	,042	1,000
		Sig. (2-tailed)	,146	,527	,828	,344	,782	.
		N	46	46	46	46	46	46

** . Correlation is significant at the 0.01 level (2-tailed).



HASIL UJI AUTOKOLERASI

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,695 ^a	,484	,419	63,17771	,550

a. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

b. Dependent Variable: DER

HASIL UJI COCHRANE OCRUTT

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,771 ^a	,595	,543	59,56781	1,792

a. Predictors: (Constant), LAG_X5, LAG_X1, LAG_X3, LAG_X4, LAG_X2

b. Dependent Variable: LAG_Y

HASIL UJI HIPOTESIS

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,691 ^a	,477	,413	63,45993

a. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

b. Dependent Variable: DER

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	149522,947	5	29904,589	7,492	,000 ^b
	Residual	159656,904	40	3991,423		
	Total	309179,851	45			

a. Dependent Variable: DER

b. Predictors: (Constant), DOL, GROWTH, SIZE, ROA, CR

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-50,201	175,375		-,286	,776
	ROA	-4,491	1,517	-,384	-2,960	,005
	CR	-,155	,070	-,314	-2,197	,034
	SIZE	7,276	5,737	,161	1,268	,212
	GROWTH	,001	,001	,091	,788	,436
	DOL	,001	,001	,135	1,185	,243

a. Dependent Variable: DER