



**THE IMPACTS OF THE RATIO OF LIQUIDITY AND PROFITABILITY
TOWARD COMPANY VALUE WITH DIVIDEND POLICY AS
INTERVENING VARIABLES IN THE FOOD AND BEVERAGE
SUB-SECTOR MANUFACTURING COMPANIES LISTED
IN INDONESIAN STOCK EXCHANGE (IDX) 2016-2021**

Submitted By:

NUR AVI PURYANI

2018-11-015

MANAGEMENT STUDY PROGRAM

FACULTY OF ECONOMICS AND BUSINESS

UNIVERSITY MURIA KUDUS

2022



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This thesis was submitted as one of the requirements to complete the undergraduate education level (S1) at the Faculty of Economics and Business

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This thesis has been approved to be defended before the Examiner Team Thesis of
the Faculty of Economics and Business, Muria Kudus University

Kudus , March 29 2022

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MOTTO DAN PRESENTATION

Motto :

Indeed, after the difficulty there is ease, so when you have finished (from a business), do seriously other (business), and only in Allah should you hope.

(Q.S Al- Insyirah: 6-8)

Presentation:

1. Allah SWT who has given His blessing so that I was given fluency in writing a thesis well.
2. My beloved parents, Mr. Pasiman and Mrs. Parsih who always provide material and spiritual support. So that I can complete the preparation of writing the thesis smoothly.
3. My sister, Julita Putri Natasya, who always provides support and prayers for the smooth completion of the writing of the thesis.
4. My best friend and comrade in arms Nurul Fitriana and Dwi Ningsih

FOREWORD

Praise and gratitude the author prays to Allah SWT who has given His grace and guidance, so that the author can complete the thesis entitled “The Impacts of the Ratio of Liquidity and Profitability toward Company Value with Dividend Policy as Intervening Variables in the Food and Beverage Sub-Sector Manufacturing Companies Listed in Bei 2016-2021”. The purpose of writing this thesis is to obtain bachelor’s degree (S1) at Faculty Economic and Business in the University Muria Kudus. Therefore, with all sincerity and humility, the author would like to thank:

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6. My parents and sister who have given prayers and blessings and encouragement so that this thesis can be completed.
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The author as the author of this thesis is fully aware that in writing this thesis is still far from perfection. Therefore, the writer expects constructive criticism and suggestions for the sake of perfection in the future. Finally, I hope this thesis will be useful for the writer as the author and the writer of this thesis in particular and for the readers in general as an additional reference in the field of science and thesis preparation.

Kudus, 2022

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ABSTRAKSI

THE IMPACTS OF THE RATIO OF LIQUIDITY AND PROFITABILITY TOWARD COMPANY VALUE WITH DIVIDEND POLICY AS INTERVENING VARIABLES IN THE FOOD AND BEVERAGE SUB-SECTOR MANUFACTURING COMPANIES LISTED IN INDONESIAN STOCK EXCHANGE (IDX) 2016-2021

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UNIVERSITAS MURIA KUDUS
FAKULTAS EKONOMI DAN BISNIS
PROGRAM STUDI MANAJEMEN

Penelitian ini bertujuan untuk mengetahui pengaruh likuiditas dan profitabilitas terhadap nilai perusahaan dengan kebiakan dividen sebagai variabel *intervening*. Jenis penelitian ini merupakan penelitian kausalitas yang menggunakan pendekatan kuantitatif dan data yang digunakan merupakan data sekunder. Pengambilan sampel menggunakan teknik *purposive sampling* yang mendapatkan data 8 perusahaan selama 6 tahun. Analisis data penelitian ini menggunakan SmartPLS 3.0. Hasil dari penelitian ini likuiditas secara langsung berpengaruh terhadap terhadap nilai perusahaan. Likuiditas secara langsung tidak berpengaruh terhadap kebijakan dividen. Likuiditas dan profitabilitas secara tidak langsung tidak berpengaruh terhadap nilai perusahaan melalui kebijakan dividen sebagai variabel *intervening*.

Kata Kunci: Liquidity, Profitability, Company Value, Dividend Policy

ABSTRACTION

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This research aims for determine the impact of liquidity and profitability on company value with dividend policy as an intervention variable. This type of research is causality research that uses a quantitative approach and the data used are secondary data. Sampling using purposive sampling technique to obtain data from 8 companies for 6 years. Analysis of the research data using SmartPLS 3.0. The results of this study directly affect the liquidity of the company value. Liquidity has no direct effect on dividend policy. Liquidity and profitability indirectly have no effect on dividend policy as an intervening variable.

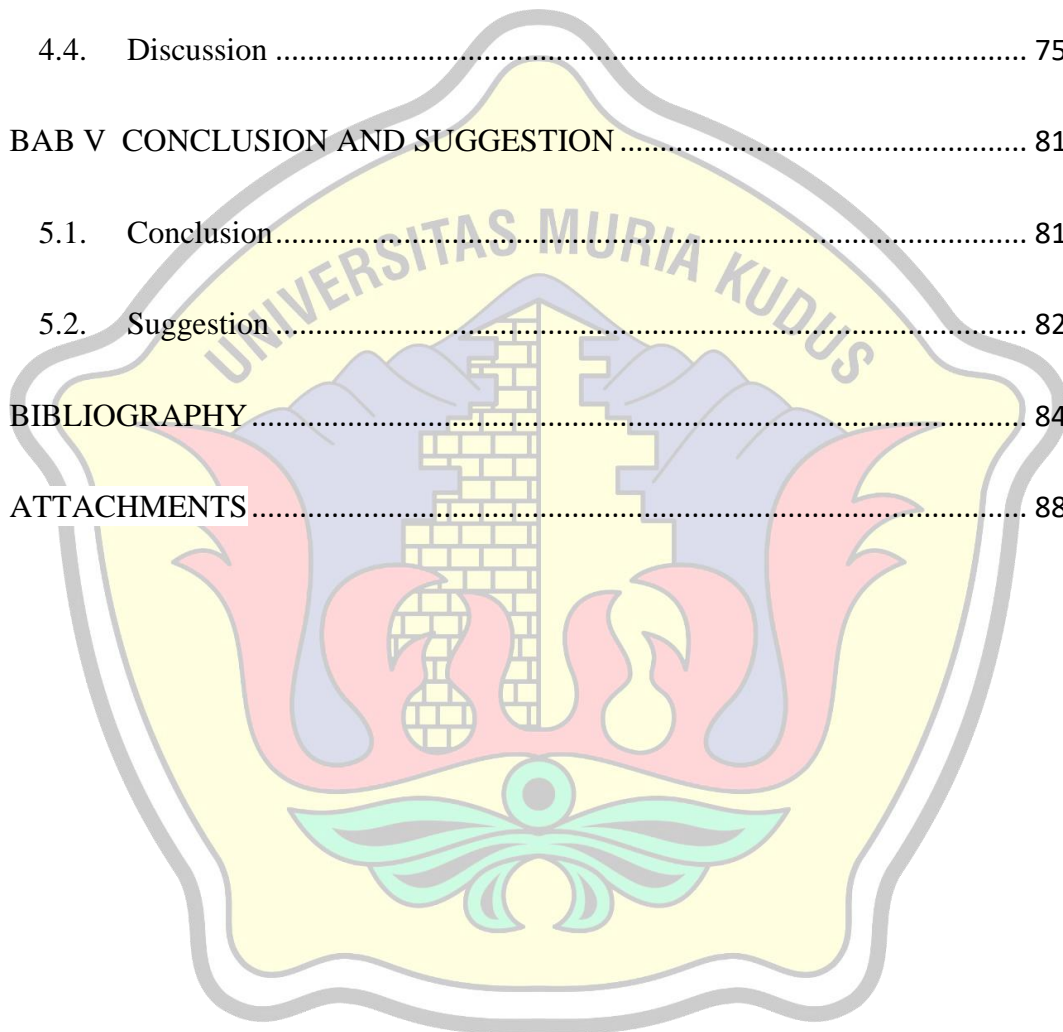
Keywords: Liquidity, Profitability, Company Value, Dividend Policy

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