



**THE EFFECT OF NON-PERFORMING LOANS, LOAN TO
DEPOSIT RATIO AND CAPITAL ADEQUACY RATIO
ON BANKING STOCK PRICE WITH PROFITABILITY
AS INTERVENING VARIABLE**

Submitted By:

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NIM 201811328

**MANAGEMENT STUDY PROGRAM
THE FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS MURIA KUDUS
2023**



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This thesis is submitted as one of the requirements to complete the education level Undergraduate Degree (S1) at the Faculty of Economic and Business,

Universitas Muria Kudus

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This thesis has been approved to be defended in front of the Thesis Examination
Team for the Faculty of Economics and Business, Muria Kudus University

Kudus, Desember 2022



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MOTTO AND OFFERS

MOTO:

“ Indeed, with Hardship (will be) Ease”

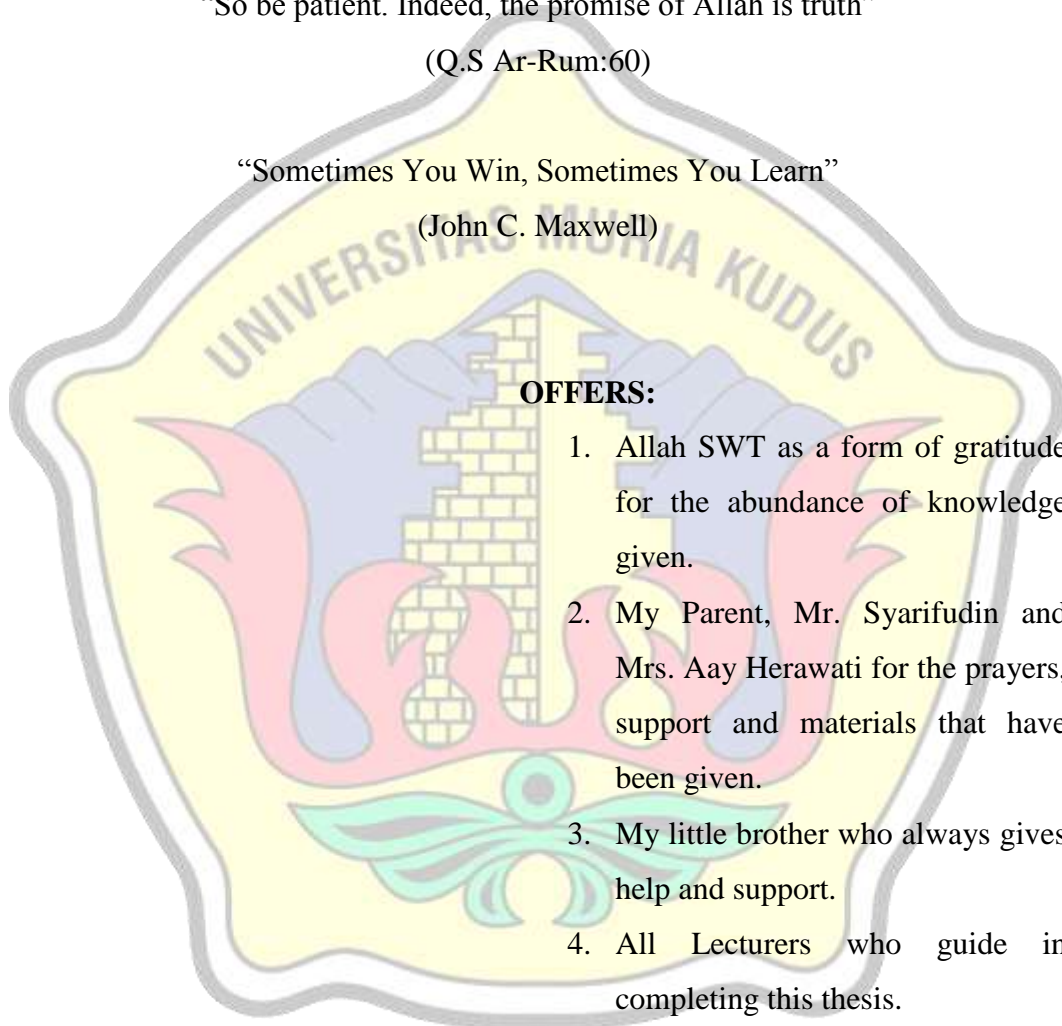
(Q.S Al-Insyirahz:6)

“So be patient. Indeed, the promise of Allah is truth”

(Q.S Ar-Rum:60)

“Sometimes You Win, Sometimes You Learn”

(John C. Maxwell)



OFFERS:

1. Allah SWT as a form of gratitude for the abundance of knowledge given.
2. My Parent, Mr. Syarifudin and Mrs. Aay Herawati for the prayers, support and materials that have been given.
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4. All Lecturers who guide in completing this thesis.
5. All my friend that always giving motivation and support.

PREFACE

Praise and gratitude toward Allah SWT for abundance and guidance, so that the writer can complete the thesis entitled **“THE EFFECT OF NON-PERFORMING LOANS, LOAN TO DEPOSIT RATIO AND CAPITAL ADEQUACY RATIO ON BANKING STOCK PRICE WITH PROFITABILITY AS INTERVENING VARIABLE”**. The thesis is submitted as partial fulfillment to obtain in completing the Bachelor’s Degree Program (S1) Department of Management, Faculty of Economics and Business, Universitas Muria Kudus. Author give thanks to the following for every valuable time that was dedicated to help author during the data gathering, processing and writing of this thesis.

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The writer is fully aware that the result of writing this thesis is still far from being perfect, but the writer has tried with all her mind and ability to finish this thesis. Hopefully all the help and kindness will get an abundance of rewards from Allah SWT. The writer hopes that this thesis will be useful in the future for everyone.

Kudus, 23 Desember 2022

Author,

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ABSTRAKSI

THE EFFECT OF NON-PERFORMING LOANS, LOAN TO DEPOSIT RATIO AND CAPITAL ADEQUACY RATIO ON BANKING STOCK PRICE WITH PROFITABILITY AS INTERVENING VARIABLE

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**UNIVERSITAS MURIA KUDUS
FAKULTAS EKONOMI DAN BISNIS
PROGRAM STUDI MANAJEMEN**

Penelitian ini bertujuan untuk menganalisis pengaruh non-performing loans, loan to deposit ratio dan capital adequacy ratio terhadap Harga Saham pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia (BEI). Penelitian ini memiliki 5 sampel perusahaan perbankan sehingga diperoleh 25 data perusahaan perbankan. Metode pemilihan sampel dalam penelitian ini adalah purposive sampling. Teknik analisis data yang digunakan adalah path analysis menggunakan SmartPLS 3.0. Hasil dari penelitian ini menunjukkan bahwa non-performing loan secara langsung memiliki pengaruh negatif signifikan terhadap harga saham. Loan to deposit ratio memiliki pengaruh negatif tidak signifikan terhadap harga saham. Capital adequacy ratio memiliki pengaruh positif signifikan terhadap harga saham. Non-performing loan, loan to deposit ratio dan capital adequacy ratio secara tidak langsung memiliki pengaruh harga saham melalui return on asset sebagai variable intervening.

Kata Kunci: Non-Performing Loan, Loan to Deposit Ratio, Capital Adequacy Ratio, Harga Saham, Return On Asset

ABSTRACTION

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UNIVERSITAS MURIA KUDUS
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MANAGEMENT STUDY PROGRAM

This research aim to analyzing the effect of non-performing loans, loan to deposit ratio and capital adequacy ratio on stock price with profitability as Intervening variable in Banking Company listed on the Indonesia Stock Exchange (IDX). This research has 5 samples of banking companies in order to obtain 25 data of banking companies . The sample selection method in this reaserch was purposive sampling. The data analysis technique used is path analysis using SmartPLS 3.0. The results of this study indicate that non-performing loans directly has significant negative effect on stock price. Loan to Deposit Ratio has insignificant negative effect on stock price. Capital Adequacy Ratio has significant positive effect on stock price. Non-performing loan, loan to deposit ratio and capital adequacy ratio indirectly has effect on stock price through return on asset as an intervening variable.

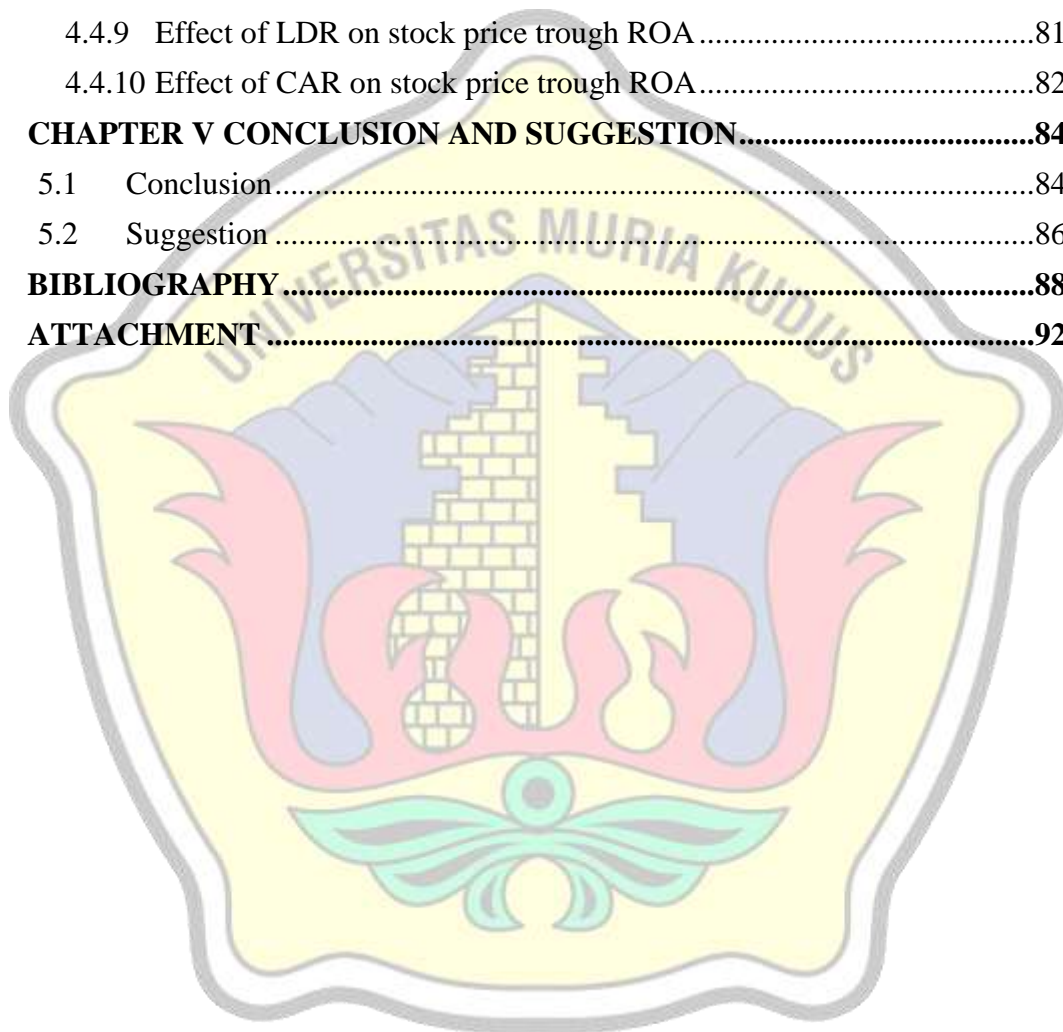
Keyword: Non-Performing Loan, Loan to Deposit Ratio, Capital Adequacy Ratio, Stock Price, Return On Asset

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